



Loan Application 2023

contact@cflb.com
www.cflb.com

Loan Application (Existing Clients)

Date: _____

Business Name: _____

Applicant(s) Name: _____

Interest Rate Charges – Loans

❖ Base Rate* 3%

Loan Financing Fees (Paid up front)

- Loan Application Fee for loans up to \$150,000 (non-refundable) \$125.00 plus
- Loan Negotiation Fee \$550.00

Renewal/Annual Fees

- Line of Credit Annual Fees \$250.00
- Term Loan Renewal Fee \$250.00

*Each year an annual review will be conducted on your loan, up to date financial statements and income tax returns, insurance, collateral and loan documents are required. We will contact your business for a visit and for an update on your business activities.

Additional Fees

- NSF Fees \$35.00
- All Lawyer Fees incurred by applicant

1. Purpose of Loan (written description of business experience and need for new loan):

FILL OUT IF CHANGES OCCURRED SINCE YOUR LAST APPLICATION

2. Name of Applicant (s): _____

Business Name: _____

Telephone/Cell: _____

E-Mail: _____

3. Mailing Address: _____ Postal Code: _____

4. Did the Bank Decline Your Request: (Circle one or email in response) **Yes / No**

5. **Amount of Loan requested** \$ _____

Forecasted Monthly Payments \$ _____

Repayable over _____ Years / Months

6. Estimated Program Costs

Land and Building \$ _____

Machinery/Equipment \$ _____

Furniture/Fixtures \$ _____

Vehicle \$ _____

Working Capital \$ _____

Refinance existing debt \$ _____

Other (*specify*) _____ \$ _____

TOTAL \$ _____

(b) Method of Financing Program

Owner's Contribution	\$ _____
CF Loan Requested	\$ _____
Bank Loans	\$ _____
Other Loans	\$ _____
TOTAL	\$ _____

8. New Collateral/Security offered for this loan (include year, make/model, serial numbers)

I hereby confirm that I have completed the application in full and provided all necessary information as specified in the CFLLB Loan Application Checklist. I am cognizant that the failure to furnish the required documentation may lead to a delay or potential rejection of my application.

_____ Print Name – Applicant 1	_____ Signature	_____ Date
_____ Print Name – Applicant 2	_____ Signature	_____ Date
_____ Print Name – Applicant 3	_____ Signature	_____ Date

At times Community Futures Lac La Biche will promote businesses in marketing and educational efforts. If you do not consent to Community Futures Lac La Biche referring your business in these efforts, please check the box below.

I do not permit Community Futures Lac La Biche to use my client information in marketing efforts and promotion material.

PERSONAL FINANCIAL STATEMENT

ASSETS:		\$	BANK/HOLDER		LOCATION
Cash – Account #					
Cash – Account #					
Cash – Account #					
Life Insurance (cash value)					
Real Estate (present value)					
Automobile: Make: Yr.:					
Automobile: Make: Yr.:					
Stocks, Bonds, Etc. (cash value)					
Household/Personal Effects					
Other:					
TOTAL ASSETS (A)					
LIABILITIES	TERM/ MATURITY	MONTHLY PYMT	BALANCE (\$)	BANK/ HOLDER	LOCATION
Overdraft					
Mortgages					
Bank Loan					
Bank Loan					
Credit Card					
Credit Card					
Other:					
TOTAL LIABILITIES (B)					
NET WORTH (A) – (B) =					

I hereby certify that the information provided is correct and permission is hereby granted for the designated lending institution to conduct a credit investigation.

DATE: _____ SIGNATURE: _____

CFLLB Loan Application Checklist Existing Clients

- Application Fee Upfront (See Cover Page)
- Verification of Personal Contribution (Bank Statement, Line of Credit)
- Comprehensive list of assets to be used as collateral with proof of ownership (vehicle registration, bill of sale, include any outstanding vehicle financing)

For New Collateral:

- Signed offers to purchase (Proof the vendor is going to sell to you at an agreed upon price)
- Equipment, Vehicles
 - Bill of Sale
 - Pictures of Equipment/Vehicles including Odometer
 - Commercial Equipment/Vehicles Include Recent CIR (Compliance Inspection Report)
- Land/Building
 - Assessment Report and or Appraisal Report
 - Mortgage and or Land Title Showing You or Your Company Listed as Owner

Existing Business:

- Financial Statements for the past 2 years
- RC corporate income tax
- RP payroll remittances account
- RT GST account
- GST/Business Number
- Incorporation documents (If Directors/Shareholders Changed)
- List of shareholders and percentage of shares owned