

## Performance Results for 2020-21 Community Futures Lac La Biche

Community Futures (CF) is a program that supports community economic development and builds the capacity of communities to realize their full sustainable potential. The purpose of the CF Program is to help communities develop and implement *local solutions to local problems*.

| Community Futures Performance Results  | 2020-21            |
|--|--------------------|
| <b><i>Strong rural community strategic planning and implementation</i></b>   |                    |
| 1. Total number of community-based projects (new & on-going)   | <b>67</b>          |
| 2. Total number of local and regionally based community strategic plans developed and/or updated   | <b>25</b>          |
| <b><i>Rural access to business development services</i></b>  |                    |
| 3. Total number of business training session participants  | <b>378</b>         |
| 4. Total number of business advisory services  | <b>323</b>         |
| <b><i>Rural access to capital and leveraged capital</i></b>  |                    |
| 5. Dollar value of loans   | <b>\$2,128,046</b> |
| 6. Total number of loans   | <b>50</b>          |
| 7. Number of jobs created/maintained/expanded through lending <sup>1</sup>   | <b>51</b>          |
| Provide additional Information (e.g. Success stories, Links to priorities, leveraging work, communication events, etc...)  |                    |
| <p><b>In 2020/21 we continued to help businesses and diversify the economy:</b></p> <p>41 RRRF COVID-19 Relief Loans totalling \$1,223,200 were provided to local businesses<br/>           33 businesses were created/maintained/expanded through lending<br/>           51 Jobs were created/maintained through lending<br/>           50 loans totalling \$2.1M helped new and existing businesses in our region<br/>               1 loan was to youth, 4 to indigenous and 5 to support women entrepreneurs<br/>           12 Indigenous, 16 youth, 27 women and 10 persons with disabilities were served</p> <p>Since 1986 Community Futures Lac La Biche has disbursed 974 loans totalling \$56.7 MM and;<br/>           Since 2017 we have disbursed 190 loans totalling \$10.5 MM in support</p> <p>This year some of our projects included the Alberta iMarket <a href="http://www.albertaimarket.com">www.albertaimarket.com</a>, the Alberta Food Marketplace <a href="http://www.albertafoodmarketplace.com">www.albertafoodmarketplace.com</a> Mainstreet Lac La Biche <a href="http://www.mainstreetlaclabiche.com">www.mainstreetlaclabiche.com</a>, and Power Up Alberta <a href="http://www.powerupalberta.com">www.powerupalberta.com</a>. We also created a physical incubator and shared workspace to enhance women's supports through Project Gazelle <a href="http://www.projectgazelle.ca/">www.projectgazelle.ca/</a></p> |                    |

<sup>1</sup> Estimated at the time of lending